

# 2004 MICHIGAN SBT Investment Tax Credit

**SCHEMA FINAL**  
**4/19/05**

**2004**  
**C-8000ITC**  
Form Code 6

Issued under authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

1. Name	2. Federal Employer ID Number (FEIN) or TR Number
---------	---

## PART 1: CAPITAL INVESTMENTS

Read the instructions to ensure eligibility before claiming this credit.

3. Enter all eligible depreciable tangible assets **located in Michigan** that were acquired during the tax year.

a. Description	b. Location	c. Date Acquired	d. Cost Paid or Accrued During Tax Year

4. Total column 3d ..... ▶ 4. \_\_\_\_\_

5. Enter all eligible depreciable tangible assets purchased or acquired for use outside of Michigan in a tax year beginning after December 31, 1996 that were **transferred into Michigan** during the tax year.

a. Description	b. Location	c. Date Physically Located in Michigan	d. Federal Adjusted Basis as of Date Moved

6. Total column 5d ..... ▶ 6. \_\_\_\_\_

7. Enter all depreciable **mobile tangible assets** that were acquired during the tax year.

a. Description	b. Location	c. Date Acquired	d. Cost Paid or Accrued During Tax Year

8. Total column 7d ..... ▶ 8. \_\_\_\_\_

9. **Apportioned Mobile Tangible Assets.** If you are subject to apportionment, multiply line 8 by the percentage from C-8000H, line 16 or 19, whichever applies ..... 9. \_\_\_\_\_

10. **Total Capital Investments.** Add lines 4, 6 and 8 or lines 4, 6 and 9, whichever applies ..... ▶ 10. \_\_\_\_\_

11. Enter the total cost paid or accrued of all depreciable real and personal property located **everywhere** that was acquired during the tax year. (Authorized under MCL 208.80(3)) ..... ▶ 11. \_\_\_\_\_  
This figure is for statistical purposes and should **not** be used in any calculation.

*Continue on page 2.*

**PART 2: RECAPTURE OF CAPITAL INVESTMENTS**

12. Enter all depreciable tangible assets **located in Michigan** that were acquired or moved into Michigan after acquisition in a tax year beginning after December 31, 1999 and were sold or otherwise disposed of during the tax year.

a. Description	b. Location	c. Date Acquired	d. Date Sold	e. Gross Sales Price	f. Gain or (Loss)

13. Total columns 12e and 12f. A loss on 13f will increase recapture ..... **13.** \_\_\_\_\_

14. **Adjusted Proceeds.** If line 13f is a gain, subtract it from 13e. If line 13f is a loss, add it to 13e ..... **14.** \_\_\_\_\_

**If taxable in another state, complete lines 15 and 16; otherwise, go to line 17.**

15. Apportioned gains or (losses). Multiply line 13f by the percentage from C-8000H, line 16 or line 19, whichever applies ..... **15.** \_\_\_\_\_

16. **Apportioned Adjusted Proceeds.** If line 15 is a gain, subtract it from 13e. If line 15 is a loss, add it to 13e ..... **16.** \_\_\_\_\_

17. Enter all depreciable **mobile tangible assets** that were acquired in a tax year beginning after December 31, 1999 and were sold or otherwise disposed of during the tax year.

a. Description	b. Location	c. Date Acquired	d. Date Sold	e. Gross Sales Price	f. Gain or (Loss)

18. Total columns 17e and 17f. A loss on 18f will increase recapture ..... **18.** \_\_\_\_\_

19. **Adjusted Proceeds.** If line 18f is a gain, subtract it from 18e. If line 18f is a loss, add it to 18e ..... **19.** \_\_\_\_\_

**If taxable in another state, complete line 20; otherwise, go to line 21.**

20. **Apportioned Adjusted Proceeds.** Multiply line 19 by the percentage from C-8000H, line 16 or 19 ..... **20.** \_\_\_\_\_

21. Enter all depreciable tangible assets other than mobile property acquired in tax years beginning after December 31, 1996 that were eligible for the Investment Tax Credit in tax years beginning after December 31, 1999 and were **transferred outside Michigan** during the tax year.

a. Description	b. Location	c. Date Acquired	d. Date Transferred	e. Adjusted Federal Basis

22. Total column 21e ..... **22.** \_\_\_\_\_

23. **TOTAL RECAPTURE of Capital Investments.** Add lines 14, 19 and 22 OR lines 16, 20 and 22, whichever apply ..... **23.** \_\_\_\_\_

**PART 3: NET CAPITAL INVESTMENT**

24. **Net Capital Investment.** Subtract line 23 from line 10 ..... **24.** \_\_\_\_\_

**PART 4: CALCULATION OF INVESTMENT TAX CREDIT**

25. Divide the current tax rate of 1.9 % by 2.3% (.023) ..... **25.** \_\_\_\_\_

26. Multiply line 25 by the adjusted gross receipts percentage \_\_\_\_\_ % from table in the inst. **26.** \_\_\_\_\_

27. **INVESTMENT TAX CREDIT.** Multiply line 26 by line 24. If line 27 is negative, do not complete Part 5. ..... **27.** \_\_\_\_\_

**PART 5: COMPENSATION REDUCTION ADJUSTMENT TO INVESTMENT TAX CREDIT**

28. Divide current tax rate of 1.9 % by line 26 ..... **28.** \_\_\_\_\_

29. Multiply line 28 by \_\_\_\_\_ % from C-8000S, line 6 ..... **29.** \_\_\_\_\_

30. Reduction. Multiply line 29 by line 27 ..... **30.** \_\_\_\_\_

If line 30 is greater than line 27, this credit is not available. Enter 0 on line 31.

31. **REDUCED INVESTMENT TAX CREDIT.** Subtract line 30 from line 27 ..... **31.** \_\_\_\_\_

**PART 6: DETERMINING TAX LIABILITY**

32. Enter the amount from C-8000, line 43, Tax Before All Credits ..... **32.** \_\_\_\_\_

33. Enter either line 27, Investment Tax Credit OR

line 31, Reduced Investment Tax Credit, whichever applies ..... **33.** \_\_\_\_\_

34. Enter any credit carryforward from previous year(s) ..... **34.** \_\_\_\_\_

35. Total credit to be applied to tax liability. Add lines 33 and 34 ..... **35.** \_\_\_\_\_

**Note:** A negative amount on line 35 will increase your tax liability.

36. Enter the amount from line 32 or 35 whichever is smaller ..... **36.** \_\_\_\_\_

37. **TAX LIABILITY.** Subtract (if negative, add) line 36 from line 32 and carry to C-8000, line 44 ..... **37.** \_\_\_\_\_

38. Credit Carryforward. If line 35 is greater than line 32, enter the difference ..... **38.** \_\_\_\_\_